

2008-
2009



SOUTHERN WEST VIRGINIA COMMUNITY COLLEGE FOUNDATION, INC.

ANNUAL REPORT

2008-2009



Senate President and Lieutenant Governor Earl Ray Tomblin visited with Southern's Allied Health students during a dedication ceremony of the college's 40,000 square foot Allied Health and Technology Center located on the Logan Campus.

ACCOMPLISHMENTS:

- Reached 2010 Vision 2020 Major Gifts Goal of \$7 million
- 2008/2009 Scholarship Distribution and Development: The Southern West Virginia Community College Foundation distributed over \$500,000 in scholarships, academic program development, and marketing support. Provided \$200,000 in student financial assistance and scholarships.
- Provided support for the "Harmony Week" 2009 multi-cultural programs college wide.
- Provided support for renovations to the Academy for Mine Training and Energy Technologies facility.
- Secured funding to complete and furnish the Allied Health and Technology building. The building was officially dedicated on November 12, 2008.
- Secured funding for Appalachian Leadership Academy, Cotiga Fellows Chapter. Funding provided by Cotiga Development, LP.

Student Financial Assistance Development

- Cleveland-Cliffs Coal Company Scholarship
- Ruth Scott Memorial Scholarship
- H. Truman Chafin Scholarship
- Shell Family Scholarship
- Dr. and Mrs. I.M. Kruger Memorial
- Sam Murray Student Financial Assistance at Chapmanville Regional High School
- Joe Sr. and Helen Piros Nursing Memorial
- Tarkany Mine Management Memorial

DEAR FRIENDS of SOUTHERN:

Thanks to your generous support, the 2010 "Vision Major Gifts Campaign" goal of \$7 million was surpassed in 2008 and 2009! This is an unbelievable accomplishment in these challenging economic times, and demonstrates the importance of Southern West Virginia Community and Technical College to the region it serves.

The **"Vision 2020 Major Gifts Campaign"** was initiated in 2006 with a 2020 Vision goal of \$20 million to assist the College in achieving a multitude of long-range plans and to ensure the success of the region and its citizens.

The Foundation prides itself on its award of scholarships, grants, and other assistance to meet the needs of students and the College. Since state funding is limited or not likely to increase in the next decade, private support is more critical than ever in meeting Southern's goals and its mission as a community and technical college. The high cost of tuition at larger universities and colleges has directed more students to community colleges and placed a marked increase in the demand for educational services particularly at Southern. The role of the Foundation continues to be essential in helping students reach their potential, and achieve success.

With the first phase of the campaign already completed, the Foundation has been able to assist the College in a myriad of accomplishments. Education is the key to expanding the economy and meeting the workforce needs of the 21st century. Thus far we have

done an excellent job, but it is up to all of us to do our part in securing a strong future for our children and grandchildren by supporting the College and the Foundation.

It is an honor to serve as Honorary Chairman of this campaign. I want to thank each of our donors who have supported and will continue to support our vision. Although we have made great strides, we still have more to do. I continue to challenge you and call on your support in the coming year.

Sincerely,



James H. "Buck" Harless

Chairman ● Vision 2020 Major Gifts Campaign

Southern West Virginia
Community College Foundation

Southern West Virginia Community College Foundation, Inc.

Vision 2020 Major Gifts Campaign Donors

Black and Gold Society - (\$100,000.00 +)

- American Electric Power Foundation
- Arch Coal Foundation
- Charleston Area Medical Center
- Cotiga Development Company, LP
- International Resources Partners, James H. "Buck" Harless
- Sam and Despina Kapourales
- Logan Regional Medical Center
- Pepsi Bottling Group, Inc.
- Melvin Riggs L. Estate of*
- Robert, Lena, Doris and The Shell Family
- Southern West Virginia Community and Technical College Employees
- Verizon - West Virginia
- West Virginia Healthcare Authority

Platinum Level - (\$50,000.00 - \$99,999.00)

- A. D. Scaggs, Jr. Scholarship Fund
- Carter Family Foundation
- Dingess-Rum Properties, Inc.
- Dominion Foundation
- George and Elizabeth Kostas
- Logan Bank and Trust Company
- Marshall T. Reynolds
- Thomas A.* and Jackie Tomblin

Gold Level - (\$20,000.00 - \$49,999.00)

- Willie and Linda Q. Akers
- Appalachian Design Group
- Bank of Mingo
- Branch Banking & Trust Company
- CEDAR of Southern West Virginia, Inc.
- Chesapeake Energy Corporation - Eastern Division
- Credit Bureau of The Virginia's Foundation, Inc.
- Equitable Resources Foundation
- First National Bank of Williamson
- Hamer Foundation
- James C. Hamer
- Hannah Lumber Company
- Logan Regional Medical Center Auxiliary
- Madison Middle School
- Mayo Manufacturing Company, Inc.
- Sam Murray
- Norfolk Southern Foundation
- Marjorie R. Oakley
- Pardee Minerals LLC
- United Bank, Inc.
- W. W. McDonald Land Company, Inc.

Silver Level - (\$10,000.00 - \$19,999.00)

- Alderson Heirs LLC
- American Hydraulics & Rebuild
- Robin Bailey
- Bowles Rice Foundation
- Cecil I. Walker Machinery Co.
- Cleveland-Cliffs Foundation
- Community Trust Bank, Inc.
- Martha Daniel
- Jacqueline S. Frazier
- Patrick C. Graney
- Deborah Harris
- Logan County Coal Vendors Association
- Logan County West Virginia Development Authority
- Logan Rotary Club
- Owen L. and Phyllis Osenton
- Michael Ratz
- Southern Medical
- Southern West Virginia Resource Partners, LLC
- State Legislative Leaders Foundation
- Veterans of Foreign War (VFW) Post #4523

Bronze Level - (\$5,000.00 - \$9,999.00)

- ACCULAB
- Anheuser-Busch, Inc.
- Aracoma Chief Logan Post 4523
- Bruce McDonald Holding Company
- Central Distributing LLC
- Bethel V. Hatfield Estate of*
- Phillip L. Estep
- The H. Truman Chafin Family Charitable Fund
- Shelley T. Huffman
- James Funeral Home
- Larabie, Inc., dba Huff Junction Pic Pac
- McCormick's, Inc.
- McGrew Tire Company
- Minova USA Inc.
- Pharmaceutical Research and Manufacturers of America
- Pineville Lumber Company, Inc.
- S & E Clearing & Hydroseeding
- S & E Enterprise LLC dba Southside Mall
- David D. Scott
- Tolsia Lumber Company LLC
- Robert Varney
- Wal-Mart Foundation
- White Foundation, Inc.
- Gary and Jo Ann White

Patrons - (\$2,500.00 - \$4,999.00)

- Benny Adkins
- Anonymous
- Avis, Witten and Wandling, LC
- Lori Baisden
- Fountain Place LLC
- Barney W. Frazier
- Logan HS Classes of 1940-43 Reunion
- Man Pic Pac Food Stores
- David R. Pierce
- Alex P. Racadag
- Thornhill Superstore, Inc.
- Triadelphia Land Company
- Verizon Foundation
- West Virginia Mountain Stone L.L.C.
- William L. and Edith Williams

Benefactors - (\$1,000.00 - \$2,499.00)

- Appalachian Enterprises Security Services, dba TMK Security
- Aracoma Story, Inc.
- Derrick Brumfield
- Eddie Canterbury
- CDX Gas, LLC
- Chapmanville Woman's Club
- Charles E. Sammons, D.D.S, PLLC
- Cornerstone Family Fellowship
- Dance Studio, L.L.C.
- Donna L. Panucci, D.D.S., Inc.
- Joe C. Ferrell
- Friends of Kimberly Pierce Memorial Scholarship
- Greg Glick
- Andrew W. Goodwin
- Hobet Mining, LLC
- Adam Meeks
- Robert and Lupe Piroso
- Rachel Brittany Denise Maynard Scholarship
- Refab Company Inc.
- Joseph V. Rice
- Sammons Law Office, PLLX
- Neal Scaggs
- Sean Senator
- James R. and Sandra Sheatsley
- Smith and Smith Dental Corporation
- Southern Amusement Co., Inc.
- Southern West Virginia Community College Alumni Association
- Scottie D. Stowers
- S. N. Subramaniam
- Verizon Communications
- Williamson Memorial Hospital
- Word of Life Church

Builders - (\$1.00 - \$999.00)

- Joan D. Aaron
- Airport Road Mini-Storage, LLC
- Ameribank Operations Center
- Arch Coal, Inc.
- Bailey for Senate Committee
- Sue A. Baisden
- Beaver Coal Company Limited
- Martha J. Becker*
- Beckley Dermatology, Inc.
- Beckley-Raleigh County YMCA
- Alfred J. Benas
- Boone County Bank, Inc.
- Joe Bowen
- Bruno Church of God Women's Ministry
- Byrnside Hardware
- Ann Carrico
- Chapmanville Athletic Association
- Charles E. Wright, D.D.S.
- William Clegg
- Coalfield Community Action Partnership, Inc.
- Martha Cody
- Nancy L. Cohen
- Eleanor Cunningham
- Anna M. Curry
- Dardi Distributing Company
- David A. McCormack, D.D.S., Inc.
- Davis Cutlery Sales
- Harriet B. Dickman
- Dixon Pro Hardware and Building Supply, Inc.
- Leslie B. Duncan
- Eagle Vending Service
- Edward L. Atkins D.D.S.
- Edward I. Eiland
- Jeffery A. Ellis
- Family Healthcare Associates, Inc.
- Jean F. Ferrell
- Mary B. Ferrell
- First Century Bank
- First Community Bank
- First Guaranty Bank
- First Presbyterian Church
- Gilbert Exploration Company
- Lewis Gilbert
- David Gilpin
- Jeffery Golden
- Gorman, Sheatsley & Company, L.C.
- Terry Harless
- Ann C. Hatcher
- Sylvania Herbert
- Harry F. Hunter
- Jada Hunter
- J. T. & C. B. Fish Foundation
- Jackson Gas Company
- James C. Justice Companies, Inc.
- Jenkins Delivery Service
- Jones-Cornett Company
- Helen L. Koshier
- David B. Kruger
- Tamra K. Kruger
- Theodore Kruger
- Carl S. Larson
- Lazzar Graphics
- Jeffrey Lippitt
- Logan Broadcasting Corporation
- Logan General Hospital, LLC
- Erin Long
- Jane I. Long
- Man Rotary Club
- Martha Mareske
- Mark C. Kilcollin, D.D.S.
- Charles D. Maroudas
- Nick Maroudas
- Rebecca McClure
- Joseph Morrisette*
- Mountaineer Hyundai, Inc.
- Michael Muscari
- George Nesbit
- Flavious L. Noel
- Opinion Research Corporation
- Bea Orr
- Peoples Bank of Mullens
- Pepsi Bottling Group Foundation, Inc.
- Lisa R. Perry
- Rory Perry
- Phi Theta Kappa International Honor Society
- Pioneer Community Bank
- Portec Rail Products, Inc.
- Carlos Porter
- Carrie Porter
- William J. Pucher
- Queen Brothers, Inc.
- Frank Queen
- Otis Ratcliff
- Jean Ray
- Philip A. Reale
- Louis J. Richman
- Richmorr and Associates
- Dale Rife
- Dorothy Riggins
- Ray A. Rothman
- Ada S. Salsbury
- Michael J. Sazy
- Joan Scaggs
- Ronald H. Scaggs
- Wyatt Scaggs
- Mary A. Silvestrucci*
- Mark E. Snyder
- Joyce T. Spencer
- Elizabeth Spurlock
- W. K. and Adoree Stanley
- State Electric Supply Company
- State Farm Insurance Companies
- Ron D. Stollings, M.D.
- Floyd H. Taylor*
- Jeffrey A. Taylor
- Mary A. Tinsley
- Dennis Trader
- Jane Watkins
- Jeffrey Weisberg
- Elizabeth B. Willis
- Michael P. Winter
- Paul C. Winter
- Women's Club of Omar
- WV Family Medicine
- Wyoming County Economic Authority

*Denotes Deceased

Southern Foundation Announces Scholarship Recipients...



Pictured l-r are Southern President Joanne Jaeger Tomblin, Attorney Letitia "Tish" Chafin, Allen Pope, Senator Chafin and Vice President for Development at Southern Ronald E. Lemon.

Elbert Allen Pope II of Delbarton, WV is the recipient of the **H. Truman Chafin Family Scholarship** for 2009-2010. Senator H. Truman Chafin (D-Mingo) made the official scholarship presentation during a visit to the Williamson Campus of Southern West Virginia Community and Technical College. Allen is a 2009 graduate of Burch High School. Upon completing his studies at Southern, he plans to transfer to West Virginia University to pursue a career in radiology.



Pictured l-r, front row are Southern Foundation member Mark Mareske; Foundation Accountant Crystal Hensley; Southern President Joanne Jaeger Tomblin; Southern Foundation member Elizabeth Kostas; Southern Foundation President George Kostas; Southern Foundation member Phyllis Osenton; and Southern Foundation Vice-President Eddie Canterbury. Pictured l-r, back row are Southern Foundation Liason Ronald E. Lemon and Southern Foundation members David "Scotty" Scott and Clell Peyton.

Osenton Family Scholarship supports students attending Southern West Virginia Community and Technical College. Community leaders Owen and Phyllis Osenton recently donated a sizable gift to the Southern West Virginia Community College Foundation to support college scholarships for Man High School students. The Osentons, along with son, Reggie Osenton and daughter, Elizabeth Osenton Lord are all Man High School graduates.



Pictured are l-r, Southern's Foundation Accountant Crystal Hensley, Vice President for Communications Cindy Crigger, Foundation Vice President Eddie Canterbury, CEDAR representatives Georgene Robertson, Debbie Mudd and Helen Curry.

Representatives for CEDAR (Coal Education Development and Resource) presented a check for \$5,000 to fund scholarships in partnership with the Southern West Virginia Community College Foundation following a Logan Rotary Club meeting. The **CEDAR Scholarships** are funded by the West Virginia Development Office, CEDAR of Southern West Virginia, Inc., and the Southern West Virginia Community College Foundation, Inc. The scholarships are designated to high school seniors in Mingo, Logan, Boone, McDowell, and Wyoming counties. The 10 annual CEDAR Scholarships support education, the development and the use of the largest natural resource in West Virginia - coal.

For a complete list of scholarships, visit the college web site at www.southernwv.edu. Click on Quick Links, then Foundation and then Scholarships.

Cotiga Fellows members of the Appalachian Leadership Academy, Cotiga Chapter

The Appalachian Leadership Academy is a partnership with the Appalachian Leadership and Education Foundation. Up to ten students are selected annually to participate in the prestigious two-year program. The Southern Foundation provides scholarships to the ALA Fellows.



The Class of 2010 was inducted during an official ceremony held at Southern's Williamson Campus. Pictured l-r, front row are Courtney Runyon, Ashlea Owens, Sherri Murphy, Carolina Fletcher and Krista Edwards. L-r, back row are President of Cotiga Development Richard Snowden, Southern President Joanne Jaeger Tomblin, Andrew Portzer, Seth Simon, Eric Starr, ALA Director Pauline Sturgill and General Robert H. "Doc" Foglesong



Pictured are l-r, Southern's Vice President for Development Ronald E. Lemon, Southern President Joanne Jaeger Tomblin, Foundation President George Kostas, Senate President Earl Ray Tomblin, Foundation Vice-President Eddie Canterbury, and Senator Ron Stollings (D-Boone).

Southern Foundation receives \$10,000 donation

A gift of \$10,000 was presented to the Southern West Virginia Community College Foundation, Inc. by Lieutenant Governor and Senate President Earl Ray Tomblin following the annual Logan County Chamber of Commerce breakfast held at the college. The donation comes as a result of President Tomblin's selection as the 2009 Excellence in State Legislative Leadership Award in which he received a \$10,000 check to give to his favorite charity.

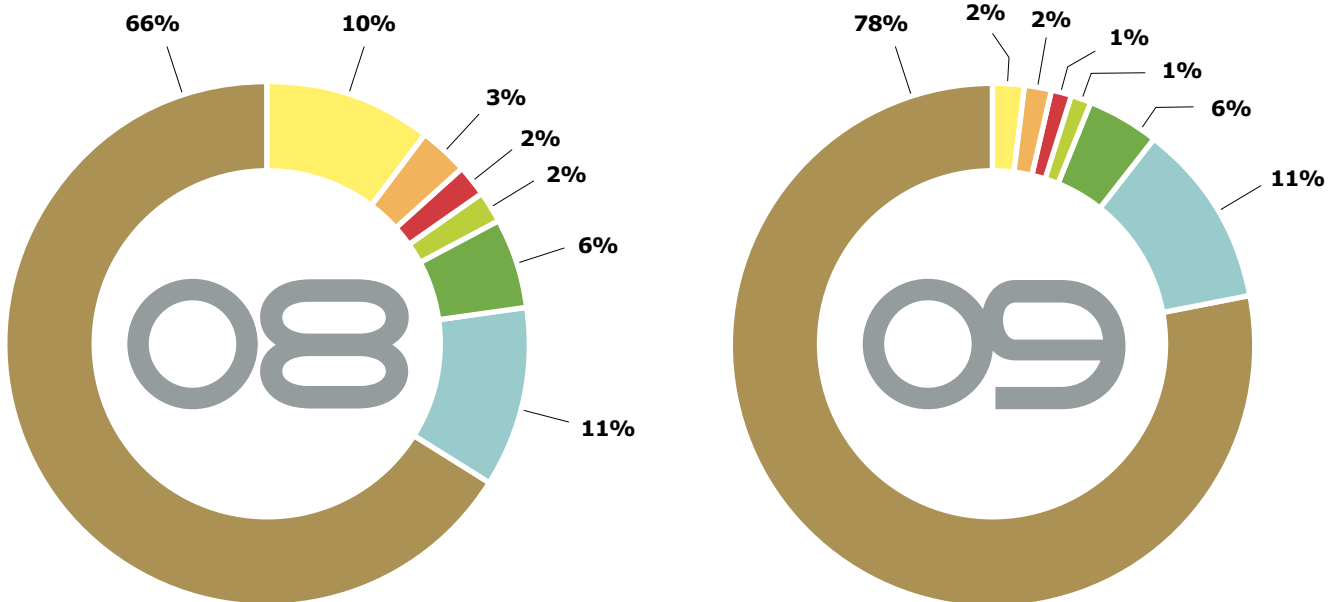
2008 - 2009 Vision 2020 Major Gift Contributions

Prepared June 10, 2010

	Total Dec. 31, 2007	2008	2009	Total Dec. 31, 2009	2010 Goal	Percent 2010 Goal	2020 Goal	Percent 2020 Goal
Center for Allied Health and Technology Fund	\$564,302	\$147,614	\$32,728	\$744,644	\$1,225,000	60.79%	\$3,500,000	21.28%
Building, Infrastructure, and Equipment Renewal Fund	\$482,302	\$40,812	\$28,053	\$551,167	\$1,050,000	52.49%	\$3,000,000	18.37%
Fine Arts/Appalachian Artisan Craft Center Fund	\$464,362	\$27,208	\$18,702	\$510,272	\$700,000	72.90%	\$2,000,000	25.51%
Marketing Fund	\$464,352	\$27,208	\$18,702	\$510,262	\$700,000	72.89%	\$2,000,000	25.51%
New Academic and Entrepreneurial Programs Fund	\$2,232,291	\$81,624	\$71,106	\$2,385,020	\$2,100,000	113.57%	\$6,000,000	39.75%
Student Financial Assistance Fund	\$1,611,683	\$153,491	\$184,168	\$1,949,342	\$1,225,000	159.13%	\$3,500,000	55.70%
The Academy for Mine Training and Energy Technologies*	\$0	\$931,000	\$1,246,293	\$2,177,293	\$0	0.00%	\$0	0.00%
Total	\$5,819,291	\$1,408,957	\$1,599,752	\$8,827,999	\$7,000,000	126.11%	\$20,000,000	44.14%

* The Academy for Mine Training and Energy Technologies was not an original Vision 2020 Campaign Priority but will be a Vision 2020 Major Gifts Phase II Priority.

Percentage of Gifts Received by Fund



- Center for Allied Health and Technology Fund
- New Academic and Entrepreneurial Programs Fund
- Building, Infrastructure and Equipment Renewal Fund
- Student Financial Assistance Fund
- Fine Arts/Appalachian Artisan Craft Center Fund
- The Academy for Mine Training and Energy Technologies
- Marketing Fund

Statement of Activities and Change In Net Assets
For the Years Ended December 31, 2008 and December 31, 2009

	Unrestricted		Temporarily Restricted		Permanently Restricted		Total	
	2008	2009	2008	2009	2008	2009	2008	2009
Revenues, Investment Income, and Other Support								
Contributions	\$ -	\$12,140	\$416,253	\$233,900	\$ -	\$ -	\$416,253	\$246,040
Federal grant revenue	-	-	-	4,398	-	-	-	4,398
Interest and dividend income	679	868	100,298	75,448	-	-	100,977	76,316
Gain/(loss) on investment	(5,103)	4,269	(162,803)	88,065	-	-	(167,906)	92,334
Net assets released from restriction	572,965	554,834	(572,965)	(554,834)	-	-	-	-
<i>Total revenues, investment income, and other support</i>	568,541	572,111	(219,217)	(153,023)	-	-	349,324	419,088
Expenses								
Program services:								
Scholarships	189,943	246,030	-	-	-	-	189,943	246,030
Educational development	237,775	128,957	-	-	-	-	237,775	128,957
Total program services	427,718	374,987	-	-	-	-	427,718	374,987
Administrative and general	168,929	56,887	-	-	-	-	168,929	56,887
Fundraising	40,000	23,524	-	-	-	-	40,000	23,524
<i>Total Expenses</i>	636,647	455,398	-	-	-	-	636,647	455,398
Change in Net Assets	(68,106)	116,713	(219,217)	(153,023)	-	-	(287,323)	(36,310)
Net Assets, Beginning of Year	95,965	27,859	2,885,451	2,666,233	15,000	15,000	2,996,416	2,709,092
Net Assets, End of Year	\$27,859	\$144,572	\$2,666,234	\$2,513,210	\$15,000	\$15,000	\$2,709,093	\$2,672,782

Statement of Financial Position

For the Years Ended December 31, 2008 and December 31, 2009

EXECUTIVE BOARD



George Kostas
President



Eddie Canterbury
Vice President



Elizabeth Kostas
Secretary



Mark Mareske
Treasurer



Phyllis Osenton
Member



David D. 'Scotty' Scott
Member

BOARD MEMBERS

Edward L. Curry
Gary Ellis
Jim Frye
Harry M. Hatfield
Paul W. Hill
Charles D. Maroudas
Elliott 'Spike' Maynard
David McCormick
Dr. Thomas Nuckols
Marjorie Oakley
Clell Peyton
Nancy Ramey
Neal Scaggs
Raymond J. Scites
James Sizemore
Gary White
William L. 'Tank' Williams

	2008	2009
Assets		
Cash and cash equivalents	\$484,880	\$576,680
Certificates of deposit	36,606	147,233
Investments at estimated market value	1,711,892	1,627,817
Employee receivable	-	2,500
Miscellaneous receivable	5,493	5,110
Interest receivable	7,767	12,950
Prepaid insurance	1,414	1,997
Unconditional promises to give, less allowance for uncollectible promises	782,851	437,414
Fixed assets, net	4,697	645
Other assets	-	11,185
Total Assets	\$3,035,600	\$2,823,531

Liabilities And Net Assets

Liabilities

Accounts payable	\$21,000	\$25,425
Payable to related party	304,990	125,324
Obligations under capital leases	517	-
<i>Total liabilities</i>	<i>326,507</i>	<i>150,749</i>

Net Assets

Unrestricted	27,859	144,572
Temporarily restricted	2,666,234	2,513,210
Permanently restricted	15,000	15,000
<i>Total net assets</i>	<i>2,709,093</i>	<i>2,672,782</i>

Total Liabilities And Net Assets	\$3,035,600	\$2,823,531
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Statement of Cash Flows

For the Years Ended December 31, 2008 and December 31, 2009

	2008	2009
Cash Flows from Operating Activities		
Change in net assets	\$(287,323)	\$(36,310)
Adjustments to reconcile change in net assets to net assets used in operating activities:		
Depreciation	16,576	4,052
Implied interest on capital lease	517	-
Noncash contributions of investments and other assets received	(10,000)	(11,185)
Noncash contributions of other assets disbursed	67,445	-
(Gain)/Loss on investments	167,906	(92,334)
Change in operating assets and liabilities:		
Miscellaneous receivable	4,223	382
Employee receivable	-	(2,500)
Interest receivable	1,164	(5,183)
Prepaid insurance	218	(583)
Unconditional promises to give	86,677	345,437
Accounts payable	16,064	4,425
Payable to related party	(221,010)	(179,666)
<i>Cash provided by operating activities</i>	(157,543)	26,535
Cash Flows from Investment Activities		
Purchase of investments	(1,150,033)	(51,546)
Proceeds from sale of investments	610,635	227,955
Purchase of certificate of deposits	-	(110,000)
Interest income reinvested in certificates of deposit	(889)	(627)
<i>Cash provided by investment activities</i>	(540,287)	65,782
Cash Flows From Financing Activities		
Payments on capital lease	(17,456)	(517)
<i>Increase/(Decrease) in cash</i>	(715,286)	91,800
Cash, Beginning of Year	1,200,166	484,880
Cash, End of Year	\$484,880	\$576,680



Joanne Jaeger Tomblin
President



Ronald E. Lemon
Vice President for
Development



Southern
West Virginia Community and Technical
College

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COMMUNITY COLLEGE FOUNDATION, INC.

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P.O.Box 2020, Mount Gay, WV 25637