

COURSE OUTCOME MATRIX

COURSE SYLLABUS

PART 2 of 3

Course Number and Title	AC 111 Principles of Accounting I
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Credit Hours	3
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Course Description	This principles course covers the theory of debits and credits; accounting theory and methods will be used to record financial information for services and merchandising businesses. Topics include steps in the accounting cycle, preparation, and use of basic financial statements, inventory methods, and depreciation methods. Accounting for both sole proprietorships and partnerships is introduced.
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Prerequisite(s) and/or Corequisite(s)	None
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Required Textbooks/References/Course Materials:

Fundamental Accounting Principles	24th	Wild	Mcgraw-Hill	1259916960
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	General Education Outcomes
1	Utilize written and verbal language to discuss and comprehend information, incorporating a variety of technologies, such as text, data, and images (written language, verbal language, and information technology).
2	Identify and interpret relevant information in order to formulate an opinion or conclusion (critical thinking).
3	Demonstrate and communicate computational methods and mathematical reasoning in a variety of formats (using words, tables, graphs, mathematical equations, etc., as appropriate) (quantitative literacy and fluency).
4	Communicate in appropriate ways with those who are culturally diverse (intercultural competence).

	Business Accounting Program Outcomes
1	Record financial transactions with accuracy for a variety of businesses and business-related organizations using GAAP approved methods.
2	Prepare unbiased financial statements for a variety of organizations that communicate the financial health and standing of the organization.
3	Analyze the data contained in the financial statements, and communicate recommendations and possible solutions to stakeholders and decision makers.
4	Implement and enforce internal controls designed to ensure efficient and proper use of funds.
5	Perform duties ethically, avoiding conflicts of interest, and maintaining confidence in the Accounting profession.

	Course Outcomes (CO)	Bloom's Domain for CO (C, A, P), Category, and Level	Program Outcome(s)	Written Language	Verbal Language	Information Technology	Critical Thinking	Quantitative Literacy and Fluency	Intercultural Competence
1	The student will be able to complete the Accounting Cycle, including the adjustment and closing processes for a sole proprietorship.	C – Applying (3)	1	0	0	1	0	2	0
2	The student will be able to record transactions, and prepare and analyze the financial statements for a service business, and a merchandising operation.	C – Analyzing (4)	1,2,3	1	0	1	1	2	0
3	The student will be able to compute inventory valuation using all of the GAAP approved methods.	C – Applying (3)	1,4	0	0	1	0	2	0
4	The student will be able to ensure quality by implementing internal controls and evaluating their effectiveness.	C – Evaluating (5)	3,4,5	2	0	0	2	2	0
5	The student will be able to calculate and record depreciation, depletion, and amortization using all of the GAAP approved methods.	C – Applying (3)	1,4,5	0	0	1	0	2	0
6	The student will be able to record accounts receivable and prepare an aging schedule.	C – Applying (3)	1,4,5	0	0	1	0	2	0
7	The student will be able to record transactions for various types of liabilities.	C-Applying (3)	1	0	0	1	0	2	0
8	The student will be able to record transactions, and prepare and analyze financial statements for a partnership.	C – Analyzing (4)	1,2,3	1	0	1	2	2	0
9	The student will be able to record the necessary transactions for the addition and withdrawal of a partner.	C-Applying (3)	1	0	0	1	0	2	0

Bloom's Domain Legend

C = Cognitive
A = Affective
P = Psychomotor

General Education Outcome Legend

2 = Included and Measurable
1 = Introduced and/or Minimally Addressed and Not Measurable
0 = Not included

Approved: May 2021
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