

COURSE OUTCOME MATRIX

COURSE SYLLABUS

PART 2 of 3

Course Number and Title	AC 112 Principles of Accounting II
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Credit Hours	3
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Course Description	This course is an introduction to principles and procedures in accounting for a corporation and manufacturing-type businesses. Topics include preparation of the statement of cash flows, financial statement analysis, introduction to managerial accounting and methods used to report and analyze financial performance to decision makers internal to the firms, cost accounting, budgeting, standard cost systems, break even analysis, and ratio analysis.
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Prerequisite(s) and/or Corequisite(s)	AC 111 Principles of Accounting I
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Required Textbooks/References/Course Materials:

Fundamental Accounting Principles	24th	Wild	Mcgraw-Hill	1259916960
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General Education Outcomes	
1	Utilize written and verbal language to discuss and comprehend information, incorporating a variety of technologies, such as text, data, and images (written language, verbal language, and information technology).
2	Identify and interpret relevant information in order to formulate an opinion or conclusion (critical thinking).
3	Demonstrate and communicate computational methods and mathematical reasoning in a variety of formats (using words, tables, graphs, mathematical equations, etc., as appropriate) (quantitative literacy and fluency).
4	Communicate in appropriate ways with those who are culturally diverse (intercultural competence).

Business Accounting Program Outcomes	
1	Record financial transactions with accuracy for a variety of businesses and business-related organizations using GAAP approved methods.
2	Prepare unbiased financial statements for a variety of organizations that communicate the financial health and standing of the organization.
3	Analyze the data contained in the financial statements, and communicate recommendations and possible solutions to stakeholders and decision makers.
4	Implement and enforce internal controls designed to ensure efficient and proper use of funds.
5	Perform duties ethically, avoiding conflicts of interest, and maintaining confidence in the Accounting profession.

	Course Outcomes (CO)	Bloom's Domain for CO (C, A, P), Category, and Level	Program Outcome(s)	Written Language	Verbal Language	Information Technology	Critical Thinking	Quantitative Literacy and Fluency	Intercultural Competence
1	The student will be able to record transactions, and prepare and analyze financial statements for a corporation.	C – Analyzing (4)	1,2,3	0	0	1	2	2	0
2	The student will be able to record transactions for the issuance of common stock, preferred stock, and the announcement and payment of dividends, and the purchase and resale of treasury stock.	C – Applying (3)	1	0	0	1	1	2	0
3	The student will be able to calculate the present value of a bond, and record all necessary transactions related to bonds.	C – Applying (3)	1	0	0	1	1	2	0
4	The Student will be able to record the necessary transactions for both debt and equity investments.	C – Applying (3)	1,4,5	0	0	1	1	2	1
5	The student will be able to prepare and analyze a statement of cash flows.	C – Analyzing (4)	2,3	2	0	1	2	2	0
6	The student will be able to calculate financial ratios, and interpret the results.	C- Evaluating (5)	1,3	2	0	1	2	2	0
7	The student will be able to prepare a master budget, and perform budget analysis.	C – Analyzing (4)	1,3,4,5	1	0	1	2	2	0
8	The student will be able to calculate materials and labor variances.	C – Applying (3)	1,3	0	0	1	1	2	0
9	The student will be able to calculate the net present value and internal rate of return for a potential capital investment.	C – Applying (3)	1,3	0	0	1	1	2	0

Bloom's Domain Legend

C = Cognitive
A = Affective
P = Psychomotor

General Education Outcome Legend

2 = Included and Measurable
1 = Introduced and/or Minimally Addressed and Not Measurable
0 = Not included

Approved: May 2021
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