

# COURSE OUTCOME MATRIX

## COURSE SYLLABUS

### PART 2 of 3

Course Number and Title	AC 211 Intermediate Accounting I
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Credit Hours	3
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Course Description	A study of generally accepted accounting principles (GAAP) dealing with the application of accounting theory, standards, and procedures to accounting problems. Topics include conceptual framework, statements of: income, retained earnings, financial position, and cash flow, time value of money, and current / fixed assets.
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Prerequisite(s) and/or Corequisite(s)	AC 112 Principles of Accounting II
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Required Textbooks/References/Course Materials:

Intermediate Accounting - Text (Vitalsource Ebook)	17th	Kieso, Donald	John Wiley & Sons	111950368x
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	<b>General Education Outcomes</b>
1	Utilize written and verbal language to discuss and comprehend information, incorporating a variety of technologies, such as text, data, and images (written language, verbal language, and information technology).
2	Identify and interpret relevant information in order to formulate an opinion or conclusion (critical thinking).
3	Demonstrate and communicate computational methods and mathematical reasoning in a variety of formats (using words, tables, graphs, mathematical equations, etc., as appropriate) (quantitative literacy and fluency).
4	Communicate in appropriate ways with those who are culturally diverse (intercultural competence).

	<b>Business Accounting Program Outcomes</b>
1	Record financial transactions with accuracy for a variety of businesses and business-related organizations using GAAP approved methods.
2	Prepare unbiased financial statements for a variety of organizations that communicate the financial health and standing of the organization.
3	Analyze the data contained in the financial statements, and communicate recommendations and possible solutions to stakeholders and decision makers.
4	Implement and enforce internal controls designed to ensure efficient and proper use of funds.
5	Perform duties ethically, avoiding conflicts of interest, and maintaining confidence in the Accounting profession.

	Course Outcomes (CO)	Bloom's Domain for CO (C, A, P), Category, and Level	Program Outcome(s)	Written Language	Verbal Language	Information Technology	Critical Thinking	Quantitative Literacy and Fluency	Intercultural Competence
1	The student will be able to discuss and explain the conceptual framework for Accounting.	C –Understanding (2)	4,5	2	0	0	2	2	0
2	The student will be able to calculate the time value of money, including present and future value of a lump sum, an annuity, and an annuity due.	C – Applying (3)	1	0	0	1	0	2	0
3	The student will be able to solve time value of money problems with an unknown variable, and analyze the results.	C – Analyzing (4)	1,3	2	0	1	2	2	0
4	The student will be able to calculate complex inventory valuation issues, including estimation of ending inventory using GAAP approved methods.	C – Applying (3)	1,4	0	0	1	0	2	0
5	The student will be able to record the transactions for the acquisition of plant assets.	C – Applying (3)	1	0	0	1	0	2	0
6	The student will be able to explain the difference between a repair and an improvement, and record the necessary transactions for each.	C – Evaluating (5)	1,3,4	2	0	1	2	2	0
7	The student will be able to calculate and record the capitalization of interest.	C- Applying (3)	1	1	0	1	1	2	0
8	The student will be able to distinguish between definite and indefinite life intangible assets, and record amortization.	C – Analyzing (4)	1,3,4	0	0	1	0	2	0

Bloom's Domain Legend

C = Cognitive  
A = Affective  
P = Psychomotor

General Education Outcome Legend

2 = Included and Measurable  
1 = Introduced and/or Minimally Addressed and Not Measurable  
0 = Not included

Approved: May 2021  
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