

CONSIDER THE COSTS

Student Information	
Student Name:	
Student ID:	Date of Birth:
Student Email:	Student Phone Number:
Student Address:	

If you had previous loans, find your loan debt.

If this is your **FIRST Student Loan Skip to D: Step 4 Current Loan Amount accepted**

- Go to <https://nsls.ed.gov/>
- Click on Financial Aid Review
- Click "Accept"
- Log in with FSAID (Hint: If you cannot remember your username or password, click "Manage FSAID" to reset it. If you continue to have problems logging in then call 1-800-4-FEDAID (1-800-433-3243))

Identify your total monthly repayment for you loans.

Complete the following Table. Then use the total amount of loan debit to locate and circle your monthly repayment.

	Subsidized	Unsubsidized	Total of Both Loans
If you have taken out loans who is your loan servicer?			
If you have taken out previous loans, what is your repayment status? (deferment, forbearance, etc.)			
If you have taken out previous loans, what is your outstanding balance?			
What is the balance of the loans you are taking this year?			
Total			

Amount Borrowed		Monthly Repayment
\$1,000	3,499	\$37
\$3,500	5,499	\$58
\$5,500	6,499	\$69
\$6,500	7,499	\$80
\$7,500	9,499	\$101
\$9,500	10,499	\$111
\$10,500	12,499	\$133
\$12,500	19,999	\$212
\$20,000	30,999	\$329
\$31,000	39,999	\$424
\$40,000	56,999	\$605
\$57,000	74,999	\$795
\$75,000	99,999	\$1,061
\$100,000+		1061+

Estimates are based on a 10-year standard with a 5% interest rate.

Based on my loan debt history and my anticipated future starting salary, I can afford to repay my loans.

Yes No

Agreement and Understanding	
By completing and signing this income Consider the Cost form, you certify that all of the information reported on this form is true and accurate to the best of your knowledge. If requested, you agree to provide proof of the information that you have reported on this form. WARNING: If you purposely give false or misleading information on this worksheet, you may be fined, sentenced to jail, or both. Typed, copied, or electronic signatures will not be accepted.	
I understand that I must repay any student loan that I receive and I am going to be able to repay this loan when I am no longer enrolled at least 6 hours or graduate. My estimated repayment of my student loan after receiving the current loans that I accepted is	
\$ _____	
Student Signature:	Date:

Please send this completed form to:

Beverly McDonald
Phone Number

Beverly.McDonald@southernwv.edu
(304) 896-7060

For more information visit: www.southernwv.edu

#FINDYOURDIRECTION

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