

COURSE OUTCOME MATRIX

COURSE SYLLABUS

PART 2 of 3

Course Number and Title	AC 212 Intermediate Accounting II
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Credit Hours	3
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Course Description	Continued application of accounting theory, standards, and procedures for accounting problems. Topics include current / long term liabilities, stockholder's equity, investments, revenue recognition, income taxes, post-retirement benefits, leases, changes and error analysis, and full disclosure in financial reporting. This course is the capstone course for the Business Accounting program.
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Prerequisite(s) and/or Corequisite(s)	AC 112 Principles of Accounting II
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Required Textbooks/References/Course Materials:

Intermediate Accounting - Text (Vitalsource Ebook)	17th	Kieso, Donald	John Wiley & Sons	111950368x
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	General Education Outcomes
1	Utilize written and verbal language to discuss and comprehend information, incorporating a variety of technologies, such as text, data, and images (written language, verbal language, and information technology).
2	Identify and interpret relevant information in order to formulate an opinion or conclusion (critical thinking).
3	Demonstrate and communicate computational methods and mathematical reasoning in a variety of formats (using words, tables, graphs, mathematical equations, etc., as appropriate) (quantitative literacy and fluency).
4	Communicate in appropriate ways with those who are culturally diverse (intercultural competence).

	Business Accounting Program Outcomes
1	Record financial transactions with accuracy for a variety of businesses and business-related organizations using GAAP approved methods.
2	Prepare unbiased financial statements for a variety of organizations that communicate the financial health and standing of the organization.
3	Analyze the data contained in the financial statements, and communicate recommendations and possible solutions to stakeholders and decision makers.
4	Implement and enforce internal controls designed to ensure efficient and proper use of funds.
5	Perform duties ethically, avoiding conflicts of interest, and maintaining confidence in the Accounting profession.

	Course Outcomes (CO)	Bloom's Domain for CO (C, A, P), Category, and Level	Program Outcome(s)	Written Language	Verbal Language	Information Technology	Critical Thinking	Quantitative Literacy and Fluency	Intercultural Competence
1	The student will be able to calculate and record the gradual elimination of a bond premium or discount using both the straight-line and effective interest methods.	C – Applying (3)	1	0	0	1	0	2	0
2	The student will be able to record the resale of treasury stock with and without paid-in capital.	C – Applying (3)	1,4	0	0	1	0	2	0
3	The student will be able to calculate basic earnings per share, and diluted earnings per share for all possible scenarios including treasury stock, stock options, and cumulated preferred dividends.	C – Applying (3)	1,3,5	1	0	1	2	2	0
4	The student will be able to record the necessary transactions for investments with and without a controlling interest.	C – Applying (3)	1,4,5	0	0	1	1	2	1
5	The student will be able to calculate and record revenue recognition using GAAP approved methods.	C – Applying (3)	1	0	0	1	0	2	0
6	The student will be able to calculate, record, and explain the difference between tax expense and taxes payable.	C- Analyzing (4)	1,3	1	0	1	1	2	0
7	The student will be able to record deferred tax assets and liabilities.	C – Applying (3)	1	0	0	1	0	2	0
8	The student will be able to distinguish between an operating and non-operating lease, and record the necessary transaction for each.	C- Analyzing (4)	1,3,5	1	0	1	1	2	0
9	The student will be able to perform an error analysis, and record the appropriate corrections.	C- Analyzing (4)	1,3,4,5	1	0	1	1	2	0

Bloom's Domain Legend

C = Cognitive
A = Affective
P = Psychomotor

General Education Outcome Legend

2 = Included and Measurable
1 = Introduced and/or Minimally Addressed and Not Measurable
0 = Not included

Approved: May 2021
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