

COURSE OUTCOME MATRIX

COURSE SYLLABUS

PART 2 of 3

Course Number and Title	AC 248 Income Tax Accounting
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Credit Hours	3
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Course Description	A study of individual income tax law as outlined on the 1040. Topics include all sources of income, adjustments to income, standard and itemized deductions, exemptions, tax and credits, and payments.
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Prerequisite(s) and/or Corequisite(s)	None
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Required Textbooks/References/Course Materials:

McGraw-Hill's Taxation of Individuals 2020	2020	Spilker, Brian	McGraw Hill	1260433099
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General Education Outcomes	
1	Utilize written and verbal language to discuss and comprehend information, incorporating a variety of technologies, such as text, data, and images (written language, verbal language, and information technology).
2	Identify and interpret relevant information in order to formulate an opinion or conclusion (critical thinking).
3	Demonstrate and communicate computational methods and mathematical reasoning in a variety of formats (using words, tables, graphs, mathematical equations, etc., as appropriate) (quantitative literacy and fluency).
4	Communicate in appropriate ways with those who are culturally diverse (intercultural competence).

Business Accounting Program Outcomes	
1	Record financial transactions with accuracy for a variety of businesses and business-related organizations using GAAP approved methods.
2	Prepare unbiased financial statements for a variety of organizations that communicate the financial health and standing of the organization.
3	Analyze the data contained in the financial statements, and communicate recommendations and possible solutions to stakeholders and decision makers.
4	Implement and enforce internal controls designed to ensure efficient and proper use of funds.
5	Perform duties ethically, avoiding conflicts of interest, and maintaining confidence in the Accounting profession.

	Course Outcomes (CO)	Bloom's Domain for CO (C, A, P), Category, and Level	Program Outcome(s)	Written Language	Verbal Language	Information Technology	Critical Thinking	Quantitative Literacy and Fluency	Intercultural Competence
1	The student will be able to calculate marginal, average, and effective tax rates.	C – Applying (3)	1	0	0	1	0	2	0
2	The student will be able to calculate adjusted gross income.	C – Applying (3)	1	0	0	1	1	2	0
3	The student will be able to calculate the taxes due.	C – Applying (3)	1	0	0	1	0	2	0
4	The student will be able to apply the rules for determining the appropriate filing status.	C – Applying (3)	1,3,5	1	0	0	2	1	0
5	The student will be able to apply the rules for determining qualifying dependents.	C – Applying (3)	1,3,5	1	0	0	2	1	0
6	The student will be able to determine the amount of deductions for AGI, and deductions from AGI.	C – Applying (3)	1,3	0	0	1	1	2	0
7	The student will be able to analyze the tax effect of various personal decisions, and advise potential clients of legal and ethical way to avoid taxes.	C – Analyzing (4)	1,3,5	2	0	1	2	2	0
8	The student will be able to analyze each client on a case by case basis, and advise the client on whether to itemize deductions or claim the standard deduction.	C – Analyzing (4)	1,3,5	2	0	1	2	2	0

Bloom's Domain Legend

C = Cognitive
A = Affective
P = Psychomotor

General Education Outcome Legend

2 = Included and Measurable
1 = Introduced and/or Minimally Addressed and Not Measurable
0 = Not included

Approved: May 2021
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